

# FINANCE AND AUDIT COMMITTEE MEETING

550 E. 6th Street, Beaumont, CA

Monday, April 12, 2021 - 6:00 PM

## MINUTES

---

### REGULAR SESSION

6:00 PM

#### **CALL TO ORDER at 6:02 p.m.**

**Present:** Council Member Julio Martinez, Council Member David Fenn, Treasurer Baron Ginnetti, Chair Thomas LeMasters, Vice Chair Steve Cooley, Member Cesar Maruffo, Alternate Member David Vanderpool, and Alternate Member Dameon Butler

**Absent:** Member Frank Parks, Member Keith Bacon

Action of any Requests for Excused Absence: Member Frank Parks

Pledge of Allegiance

Approval/Adjustments to Agenda: **None**

Conflict of Interest Disclosure: **None**

#### **PUBLIC COMMENT PERIOD (ITEMS NOT ON THE AGENDA):**

*Any one person may address the Committee on any matter not on this agenda. If you wish to speak, please fill out a "Public Comment Form" provided at the back table and give it to the Committee Chair or Secretary. There is a three (3) minute limit on public comments. There will be no sharing or passing of time to another person. State Law prohibits the Committee from discussing or taking actions brought up by your comments.*

**No comments**

#### **ACTION ITEMS / PUBLIC HEARINGS / REQUESTS**

1. Approval of Minutes

**Motion by Treasurer Ginnetti**

**Second by Vice Chair Cooley**

**To approve Minutes dated March 8, 2021.**

**Approved by a 5-0 vote.**

2. FY 2021 General Fund and Wastewater Fund Budget to Actual through March 2021

**Motion by Vice Chair Cooley**

**Second by Council Member Martinez**

**To receive and file the attached reports.  
Approved by a 6-0 vote.**

**3. Internal Control Findings Update**

**Motion by Treasurer Ginnetti  
Second by Council Member Fenn**

**To receive and file  
Approved by a 6-0 vote.**

**SUB-COMMITTEE UPDATES**

**No updates.**

**FUTURE AGENDA ITEMS**

- **Discussion of status of sub-committees**
- **Nomination to existing sub-committees**
- **Report of contractual services and YTD**
- **Committee requested tasks**
- **Debit card processes**
- **First draft of FY22 budget**
- **Investment Policy update**

**MEETING REVIEW - TREASURER**

**FINANCE DIRECTOR'S COMMENTS**

*Gave an update of the status of the next Fiscal Year budget and investment policy.*

**ADJOURNMENT at 6:55 p.m.**